



NEW YORK CITY
HOUSING DEVELOPMENT
CORPORATION

Certification:

Eric Enderlin being the President and Cathleen Baumann being the Executive Vice President & CFO of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2023" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.

Eric Enderlin
President

Cathleen Baumann
Executive Vice President & CFO

STATE OF NEW YORK)
) ss:
COUNTY OF NEWYORK)

On the 29th day of January 2024, before me came Eric Enderlin and Cathleen Baumann, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.

Yaffa Oldak
Notary Public, State of New York
No. 01OL6112307
Qualified in Kings County
My Commission Expires June 28, 2024

NYCHDC Open Resolution 2022 Series F-1, F-2-A, F-2-B, F-3, G

Costs of Issuance							Final 12.8.22
	2022 Series F-1 (Tax Exempt)	2022 Series F-2-A (Tax Exempt)	2022 Series F-2-B (Tax Exempt)	2022 Series F-3 (Tax Exempt VRDO)	2022 Series G (COB)	Total	
Bond Amount	\$ 141,100,000	\$ 202,035,000	\$ 152,035,000	\$ 100,000,000	\$ 53,645,000	\$ 648,815,000	
TEFRA	0.005% \$ 7,000.00	0.000% \$ -	0.000% \$ -	0.000% \$ -	0.000% \$ -	0.001% \$ 7,000.00	
Bond Counsel (Hawkins)	0.029% \$ 41,500.00	0.029% \$ 59,500.00	0.029% \$ 44,500.00	0.030% \$ 29,500.00	0.009% \$ 5,000.00	0.029% \$ 180,000.00	
Printing	0.001% \$ 2,000.00	0.001% \$ 3,000.00	0.002% \$ 2,500.00	0.002% \$ 1,500.00	0.002% \$ 1,000.00	0.002% \$ 10,000.00	
Trustee Fee	0.002% \$ 3,000.00	0.001% \$ 2,250.00	0.001% \$ 2,250.00	0.002% \$ 2,250.00	0.006% \$ 3,000.00	0.002% \$ 12,750.00	
Rating Agency (S&P & Moody's)	0.043% \$ 61,127.45	0.043% \$ 87,525.76	0.043% \$ 65,864.72	0.043% \$ 43,322.08	0.017% \$ 9,000.00	0.041% \$ 266,840.00	
Underwriter Management Fee	0.075% \$ 105,825.00	0.075% \$ 151,526.25	0.075% \$ 114,026.25	0.060% \$ 60,000.00	0.000% \$ -	0.066% \$ 431,377.50	
Underwriter Takedown	0.584% \$ 823,781.25	0.375% \$ 757,631.25	0.375% \$ 570,131.25	0.100% \$ 100,000.00	0.100% \$ 53,645.00	0.355% \$ 2,305,188.75	
Underwriter Expenses	0.013% \$ 18,943.98	0.013% \$ 27,125.07	0.013% \$ 20,412.12	0.001% \$ 1,184.00	0.011% \$ 5,856.28	0.011% \$ 73,521.45	
Underwriter Counsel (Ortick)	0.017% \$ 23,936.02	0.017% \$ 34,272.96	0.017% \$ 25,791.02	0.017% \$ 17,000.00	0.017% \$ 9,000.00	0.017% \$ 110,000.00	
SBPA Expenses(Chapman)*	0.000% \$ -	0.000% \$ -	0.000% \$ -	0.052% \$ 52,270.00	0.000% \$ -	0.008% \$ 52,270.00	
Hedging Advisor	0.000% \$ -	0.000% \$ -	0.000% \$ -	0.050% \$ 50,000.00	0.000% \$ -	0.008% \$ 50,000.00	
Roadshow Fee	0.000% \$ 500.00	0.000% \$ 500.00	0.000% \$ 500.00	0.001% \$ 500.00	0.000% \$ -	0.000% \$ 2,000.00	
Administrative and Miscellaneous Fee	0.001% \$ 2,000.00	0.001% \$ 3,000.00	0.002% \$ 2,500.00	0.002% \$ 1,500.00	0.002% \$ 1,000.00	0.002% \$ 10,000.00	
Total COI	0.772% \$ 1,089,613.70	0.557% \$ 1,126,331.29	0.558% \$ 848,475.36	0.359% \$ 359,026.08	0.163% \$ 87,501.28	0.541% \$ 3,510,947.70	

* Includes \$7,270 of Foreign Counsel Option Fee

NYCHDC Open Resolution 2022 Series H

Costs of Issuance	<i>Final 12.20.22</i>	
	2022 Series H (Tax Exempt)	
Bond Amount	\$	48,000,000
Bond Counsel (Hawkins)	0.104% \$	50,000
Trustee Fee	0.006% \$	3,000
Direct Purchase Counsel Fee	0.052% \$	25,000
Rating Agency (S&P & Moody's)	0.023% \$	11,250
Administrative and Miscellaneous Fee	0.010% \$	5,000
Total COI	0.196% \$	94,250

NYCHDC Open Resolution 2023 Series A-1, A-2, A-3, and 2022 Series G Remarketing

Costs of Issuance			
	2023 Series A-1 (Tax Exempt)	2023 Series A-2 (Tax Exempt)	2023 Series A-3 (Tax Exempt VRDO)
Bond Amount	\$ 172,855,000	\$ 419,870,000	\$ 50,000,000
TEFRA	0.006% \$ 10,000.00	0.000% \$ -	0.000% \$ -
Bond Counsel (Hawkins)	0.036% \$ 62,000.00	0.036% \$ 150,500.00	0.036% \$ 18,000.00
Printing	0.001% \$ 2,500.00	0.001% \$ 6,000.00	0.001% \$ 500.00
Trustee Fee	0.002% \$ 3,000.00	0.001% \$ 2,250.00	0.005% \$ 2,250.00
Rating Agency (S&P & Moody's)	0.040% \$ 69,000.00	0.040% \$ 167,750.00	0.049% \$ 24,700.00
Underwriter Management Fee	0.075% \$ 129,641.25	0.075% \$ 314,902.50	0.060% \$ 30,000.00
Underwriter Takedown	0.615% \$ 1,062,481.25	0.375% \$ 1,574,512.50	0.100% \$ 50,000.00
Underwriter Expenses	0.014% \$ 24,830.81	0.014% \$ 59,777.89	0.007% \$ 3,670.00
Underwriter Counsel (Orrick)	0.015% \$ 26,500.00	0.015% \$ 65,000.00	0.020% \$ 10,000.00
SBPA Expenses(Chapman)	0.000% \$ -	0.000% \$ -	0.070% \$ 35,000.00
Hedging Advisor	0.000% \$ -	0.000% \$ -	0.200% \$ 100,000.00
Roadshow Fee	0.000% \$ 500.00	0.000% \$ 1,250.00	0.000% \$ 100.00
Administrative and Miscellaneous Fee	0.001% \$ 2,500.00	0.001% \$ 6,000.00	0.001% \$ 500.00
Total COI	0.806% \$ 1,392,953.31	0.559% \$ 2,347,942.89	0.549% \$ 274,720.00

NYCHDC Impact Resolution 2023 Series A & B

Costs of Issuance			6.27.2023		
	<u>2023 Series A (Tax Exempt)</u>	<u>2023 Series B (Taxable)</u>	<u>TOTAL</u>		
Bond Amount	\$ 290,725,000	\$ 29,580,000	\$ 320,305,000		
TEFRA	0.000% \$ 1,000.00	0.000% \$ -	0.000%	\$ 1,000.00	
Bond Counsel	0.062% \$ 181,500.00	0.063% \$ 18,500.00	0.062%	\$ 200,000.00	
Disclosure Counsel	0.023% \$ 68,000.00	0.024% \$ 7,000.00	0.023%	\$ 75,000.00	
Printing	0.003% \$ 9,000.00	0.003% \$ 1,000.00	0.003%	\$ 10,000.00	
Trustee/Counsel*	0.007% \$ 19,150.00	0.022% \$ 6,400.00	0.008%	\$ 25,550.00	
Rating Agency (Moody's)	0.023% \$ 68,000.00	0.024% \$ 7,000.00	0.023%	\$ 75,000.00	
Underwriter Management Fee	0.075% \$ 218,043.75	0.075% \$ 22,185.00	0.075%	\$ 240,228.75	
Underwriter Takedown	0.625% \$ 1,817,031.25	0.545% \$ 161,187.50	0.618%	\$ 1,978,218.75	
Underwriter Expenses	0.012% \$ 35,831.36	0.016% \$ 4,780.76	0.013%	\$ 40,612.12	
Underwriter Counsel	0.011% \$ 32,000.00	0.010% \$ 3,000.00	0.011%	\$ 35,000.00	
Roadshow Fee	0.001% \$ 3,250.00	0.002% \$ 500.00	0.001%	\$ 3,750.00	
Administrative and Miscellaneous Fee	0.003% \$ 9,000.00	0.003% \$ 1,000.00	0.003%	\$ 10,000.00	
Total COI	0.847% \$ 2,461,806.36	0.786% \$ 232,653.26	0.841%	\$ 2,694,359.62	

*Includes ongoing fees for additional accounts

NYCHDC Open Resolution 2023 Series B-1, B-2, B-3, and C

Costs of Issuance										
	2023 Series B-1 (Tax Exempt)		2023 Series B-2 (Tax Exempt VRDO)		2023 Series B-3 (Tax Exempt)		2023 Series C (Taxable)		Total	
Bond Amount	\$ 100,810,000		\$ 50,000,000		\$ 40,020,000		\$ 125,000,000		\$ 315,830,000	
TEFRA	0.002%	\$ 2,000.00	0.000%	\$ -	0.000%	\$ -	0.000%	\$ -	0.001%	\$ 2,000.00
Bond Counsel (Hawkins)	0.053%	\$ 53,500.00	0.053%	\$ 26,500.00	0.050%	\$ 20,000.00	0.024%	\$ 30,000.00	0.041%	\$ 130,000.00
Printing	0.003%	\$ 3,500.00	0.004%	\$ 2,000.00	0.000%	\$ -	0.004%	\$ 4,500.00	0.003%	\$ 10,000.00
Trustee Fee	0.004%	\$ 4,500.00	0.007%	\$ 3,250.00	0.007%	\$ 2,750.00	0.004%	\$ 5,000.00	0.005%	\$ 15,500.00
Rating Agency (S&P & Moody's)*	0.056%	\$ 56,000.00	0.062%	\$ 31,100.00	0.056%	\$ 22,385.00	0.056%	\$ 69,500.00	0.057%	\$ 178,985.00
Underwriter Management Fee	0.075%	\$ 75,607.50	0.060%	\$ 30,000.00	0.000%	\$ -	0.000%	\$ -	0.033%	\$ 105,607.50
Underwriter Takedown	0.598%	\$ 602,506.25	0.100%	\$ 50,000.00	0.000%	\$ -	0.100%	\$ 125,000.00	0.246%	\$ 777,506.25
Underwriter Expenses	0.012%	\$ 12,228.76	0.013%	\$ 6,658.00	0.000%	\$ -	0.011%	\$ 13,728.30	0.010%	\$ 32,615.06
Underwriter Counsel (Orrick)	0.027%	\$ 27,500.00	0.027%	\$ 13,500.00	0.000%	\$ -	0.027%	\$ 34,000.00	0.024%	\$ 75,000.00
SBPA Expenses(Chapman)	0.000%	\$ -	0.070%	\$ 35,000.00	0.000%	\$ -	0.000%	\$ -	0.011%	\$ 35,000.00
Hedging Advisor	0.000%	\$ -	0.000%	\$ -	0.000%	\$ -	0.040%	\$ 50,000.00	0.016%	\$ 50,000.00
Roadshow Fee	0.001%	\$ 1,000.00	0.002%	\$ 1,000.00	0.000%	\$ -	0.000%	\$ -	0.001%	\$ 2,000.00
Administrative and Miscellaneous Fee	0.003%	\$ 3,000.00	0.003%	\$ 1,500.00	0.004%	\$ 1,500.00	0.003%	\$ 4,000.00	0.003%	\$ 10,000.00
Total COI	0.835%	\$ 841,342.51	0.401%	\$ 200,508.00	0.117%	\$ 46,635.00	0.269%	\$ 335,728.30	0.451%	\$ 1,424,213.81

*One year of Annual Surveillance fees included