



INTEROFFICE MEMORANDUM

To: Audit Committee

From: Mary Hom
Chief Risk Officer

Date: November 22, 2022

Re: Audit Plan – First Quarter 2023

The Internal Audit planning process for 2023 will move from an annual audit plan to a quarterly audit plan. We believe this more frequent assessment and review of projects will allow Internal Audit to prioritize and focus on key risks as they arise. Based on recent feedback from management and risk assessment discussions, the proposed projects for the first quarter of 2023 include:

- Succession Planning (advisory)
- IT – Third Party Vendor Management (audit)
- Property & Liability Insurance – Process Restructure (advisory)
- Investments (continuous monitoring)

Action by Members of the Audit Committee:

The Members of the Audit Committee are requested to approve the First Quarter 2023 Audit Plan.