

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of 22 or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$1,433,940,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York. The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on May 30, 2017 at 10:00 a.m. in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10th Floor, New York, New York 10038. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approx. # of Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Mill Brook Terrace 570 East 137 th Street; Block 2548, Lot 1 Bronx, NY	159	Mill Brook Housing Development Fund Company, Inc. or another single purpose entity formed by the principals of West Side Federation for Senior and Supportive Housing, Inc.	\$60,540,000
Bedford Arms 1350 Bedford Avenue; Block 1205, Lot 28 Brooklyn, NY	94	A single purpose entity to be formed by the principals of the Engle Group.	\$30,000,000
Second Farms 1932 Bryant Avenue; Block 3005, Lot 65 Bronx, NY	319	A single purpose entity to be formed by the principals of the Association of New York Catholic Homes.	\$99,000,000
St. Francis 1542-1566 Shakespeare Avenue, 98-106 Featherbed Lane; Block 2872, Lots 148, 149, 151, 152 Bronx, NY	100	A single purpose entity to be formed by the principals of Highbridge Community Development Corporation.	\$27,000,000
Victory Baptist 1007 Union Avenue; Block 2669, Lots 24,26,29,34,35,36,38,39,80 Bronx, NY	95	A single purpose entity to be formed by the principals of Exact Capital Group, LLC.	\$26,000,000
Lexington Gardens II 1465 Park Avenue; Block 1635, Lots 1, 7, 16 New York, NY	400	Lexington Gardens Owners, LLC and Lexington Gardens Residential, LLC, both single purpose entities controlled by L+M Development Partners, Inc. and the principals of Tahl Propp Equities.	\$121,195,000
PRC Tiffany 960 Tiffany Street; Block 2713, Lot 2 Bronx, NY	162	A single purpose entity to be formed by the principals of Property Resources Corporation (PRC).	\$42,000,000
Spring Creek 4B 483-510 Vandalia Avenue Block 170, Lots 280-287 and Block 400, Lots 441-449 Brooklyn, NY	160	A single purpose entity to be formed by the principals of Monadnock Construction.	\$42,800,000
Spring Creek 4B 389-516 Schroeders Avenue, 1111-1123 Ashford Street, 127-129 Gateway Drive; Block 170, Lots 155-225 and 417-423 and Block 400, Lots 440-469 Brooklyn, NY	240	A single purpose entity to be formed by the principals of Monadnock Construction.	\$70,000,000
Riverwalk 8 460 Main Street; Block 1373, Lot 9 New York, NY	343	A single purpose entity to be formed by the principals of The Related Companies.	\$80,000,000
112 East Clarke Place Block 2839, Lot 49 Bronx, NY	122	A single purpose entity to be formed by the principals of Volunteers of America.	\$50,000,000
Archer Green 92-23 168 th Street; Block 10209, Lot 115 Jamaica, Queens, NY	380	A single purpose entity to be formed by the principals of Omni New York, LLC.	\$105,540,000
Creston Parkview 2615 Creston Avenue; Block: 3175 Lot: 26 Bronx, NY	181	A single purpose entity to be formed by the Principals of Radson Development and Alliant Asset Management Co., LLC.	\$60,000,000
Linden Terrace 1441 Linden Blvd.; Block: 4496 Lot: 29	196	A single purpose entity to be formed by the Principals of Canyon Sterling LLC.	\$78,000,000

**Approx. #
of Units**

Owner

**Est. Loan
Amount**

Location

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Brooklyn, NY			
425 Grand Concourse Block: 2346 Lot: 1 Bronx, NY 10451	289	A single purpose entity to be formed by the principals of Trinity Mid Bronx Development LLC or Trinity Financial.	\$80,000,000
Banana Kelly DAMP/SIP Portfolio 1297 Hoe Avenue Block: 2980 Lot: 48 991e 167th Street -995e 167th St. 2752-29 1301 Hoe Avenue 2980-17 1290 Hoe Avenue 2987-10 1106 West Farms Road 2751-12 1100 West Farms Road 2751-10 987 Union Avenue 2669-44 744 Beck Street 2707-40 991 Union Avenue 2669-42 866 Beck Street 2709-24 1244-1246 Westchester Avenue 2757-14 1084-1086 Home Street 2758-29 783 Beck Street 2708-46 677 Beck Street 2685-63 681 Beck Street 2685-62 814-816 Manida Street 2740-47,48 970 Prospect Avenue 2690-114 Brooklyn, NY	448	A single purpose entity to be formed by the principals of JOE NYC LLC and Banana Kelly.	\$40,000,000
Bedford Green 2865 Creston Avenue; Block 3319, Lots 46 and 56 Bronx, NY	118	A single purpose entity to be formed by the principals of Project Renewal, Inc.	\$44,900,000
2111 White Plains Road & 1300 Castle Hill Avenue Block 4286, Lots 48,40,25 & Block 2963, Lots 1 &71 Bronx, NY	159	A single purpose entity to be formed by the principals of The Sopher Group.	\$60,000,000
Enclave on 241 st Street 714 East 241 st Street; Block 5087, Lot 1 Bronx, NY	172	A single purpose entity to be formed by the principals of Enclave Equities.	\$56,965,000
1080 Washington Avenue Block 2370, Lots 1,17,1900 Bronx, NY	134	A single purpose entity to be formed by the principals of Bronx Pro Group LLC.	\$55,000,000
Coney Island- Phase I 1905 Surf Avenue; Block 7060, Lots 1, 3-5, 7-9, 14, 16-18, 19, 20, 21, 22, 24, 27, 31, 32, 35, 44-51,147 Brooklyn, NY	387	A single purpose entity to be controlled by the principals of Taconic Investment Partners.	\$115,000,000
Caton Flats 794 Flatbush Avenue; Block 5063, Lot 58 Brooklyn, NY	251	A single purpose entity to be controlled by the principals of BRP Companies.	\$90,000,000