

MEMORANDUM

To:

The Chairperson and Members

From:

Eric Enderlin

President

Date:

May 23, 2019

Re:

Appointment of Teresa Gigliello as Executive Vice President

I am pleased to recommend that the Members approve the appointment of Teresa Gigliello as Executive Vice President of REMIC.

Ms. Gigliello was appointed a Senior Vice President of the Corporation on August 3, 1998. Ms. Gigliello expects to remain in her current position as Senior Vice President Portfolio Management of the Corporation. Prior to such appointment, Ms. Gigliello held the position of Director of Audit. She began her career with the Corporation in 1985 as an accountant and served as the Corporation's Internal Auditor from 1986 until her appointment as Director of Audit in 1995. Ms. Gigliello received a Bachelor of Science degree from St. John's University.

I am formally recommending that she be appointed Executive Vice President.